845/2 ENTREPRENEURSHIP EDUCATION PAPER 2 JUNE/JULY 2019 2¹/₂ hours

RESOURCEFULMOCKS 2019 UGANDA CERTIFICATE OF EDUCATION ENTREPRENEURSHIP EDUCATION

PAPER 2

2 hours 30 minutes.

INSTRUCTIONS TO CANDIDATES:

Answer only four questions.

Section A is compulsory. Answers to this section should be precise

Answer three questions from section B.

Credit will be given for use of relevant diagrams and illustrations.

Additional questions answered will not be marked.

SECTION A: (40MARKS)

Answer all parts of this section.

J) Give any four functions of commercial bank.

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1 a) i What is a moderate risk?		(01mrks)
ii Outline any three examples of business risks.		(03mrks)
b) Mention any four uses of income.		(04 marks)
c i) Distinguish between wholesale trade and retail trade.		(02marks)
ii State any two features of retail trade.		(02 marks)
d) i) Define the term market assessment.		(01 marks)
ii) List any three factors considered when conducting a market assessment. (03mrks)		
e) Given that a business had.		
	shs	
Opening stock	5,000,000	
Purchases	10,000,000	
Returns in wards	600,000	
Returns outwards	1,000,000	
Sales	20,000,000	
Closing stock	3,000,000	
Calculate the values of;		
i) Cost of salesii) Gross profit		(02 marks) (02 marks)
f) State any four methods of pricing products.		(04mrks)
g) i) What is meant by packaging?		(01mrks)
ii) List any three benefits of packaging products		(03 marks)
h) Outline any four features of an effective communication.		(04 marks)
I i) Define the term imprest system of book keeping.		(01 marks)
ii) Mention any three advantages of using the imprest system of book keeping		
		(03marks)

(04marks)

SECTION B: (60MARKS)

Answer three questions from this section

2a) Explain any six benefits of communication to an enterprise. (12mrks) b) What are the barriers to effective communication? (08 marks) 3a) What are the principles of taxation? (10mrks) b Explain the importance of taxation to an economy. (10 marks) 4a) Describe any six components of a business plan. (12 marks) b) What problems are faced in business plan implementation? (08mrks) 5a) What insurance policies are undertaken by entrepreneurs in your country? (12mrks) b) Describe the steps involved in taking out an insurance policy? (08 marks) 6a) Describe any five products offered in Uganda capital markets. (10mrks) b) Explain the benefits of capital markets to shareholders. (10 marks)

END.