

OUR LADY OF GOOD COUNSEL S. S

S6 Holiday work for Entrepreneurship

Use the NCDC Learners Books 5 and 6 and find solutions to the following questions.

- 1.a) Give four aspects of quality management.
 - b). Explain the misconceptions that consumers have about product quality.
 - c). Examine the aims of quality control in the production process.
 - d). Discuss the factors that influence the general quality standards of products in an enterprise.

- 2.(a). Explain the forms of business competition in an economy.

Describe the factors that are considered when analyzing competition.

 - b). Examine the effects of competition in any business.

Explain the factors affecting competition in a business.

Discuss the factors considered when evaluating competition in a business.

Explain the strategies used by entrepreneurs to maintain a competitive edge.

- 3.a). Define small and medium scale enterprises.
 - b). Why are small and medium scale enterprises popular in your country
 - c). Discuss the challenges faced by small and medium scale enterprises in your country.
 - d). Explain the ways that can be used to overcome the challenges faced by the small and medium scale enterprises.

4. a). Explain the factors considered when assessing business risks.
 - b). Discuss the responsibilities of Insurance companies to small and medium scale enterprises.
 - c). Explain the insurance policies that may be taken out by a business enterprise
 - d). What are the steps that are followed when taking out an insurance policy.
 - e). Examine the determinants of Insurance premiums paid by a business.